

# REVENUE/EXPENSE SUMMARY

## Area Municipal Golf Course

	Massillon Legends Golf Course			Akron GoodPark Golf Course			
	2000	2001	2002	1999	2000	2001	2002
Total Revenue	\$1,001,151	\$921,446	\$1,125,402	\$813,146	\$866,880	\$827,203	\$889,053
Operating Expenses	\$846,208	\$1,097,492	\$1,077,417	\$836,367	\$800,617	\$826,628	\$858,419
Operating Income	\$154,944	-\$176,047	\$47,985	-\$23,221	\$66,263	\$575	\$30,634
Less Interest Expense				\$41,603	\$39,777	\$37,949	
				-\$64,824	\$26,486	-\$37,374	
Contribution To Debt Retirement	\$178,335	\$24,689	\$116,648				
Net Income (Loss)	-\$23,391	-\$200,736	-\$68,663	-\$64,824	\$26,486	-\$37,374	\$30,634

Note:

The City of Massillon takes a percentage of revenues for repayment of debt and makes up the difference from other funding sources.

The City of Akron began paying debt obligations for 2002 out of the general fund.