

PUBLIC HEARING NOTICE

The Director of Economic Development, at the direction of the North Canton City Council, will hold a public hearing at 1:00 p.m. on August 1, 2007, at the Council Chambers, North Canton City Hall, 145 North Main St., North Canton, Ohio 44720. Among the items to be discussed will be the proposed issuance by the City of North Canton, Ohio (the "Issuer"), of one or more series of healthcare facilities revenue bonds (the "Bonds"). The proceeds of the Bonds are to be used to assist St. Luke Lutheran Home for the Aging ("St. Luke-NC") and St. Luke Lutheran Community-Portage Lakes ("St. Luke-PL," and collectively with "St. Luke-NC," the "Companies") in the payment of the costs of the acquisition, construction, installation, and equipping of the St. Luke-NC, a 235-bed nursing home and assisted living care facility at 200 and 220 Applegrove Street N.E. North Canton, Ohio 44720 and the St. Luke-PL, a 56-bed nursing home facility located at 615 Latham Lane, Akron, Ohio 44319, all comprising "hospital facilities" as defined in Chapter 140 of the Ohio Revised Code, including (a) the refinancing of the Issuer's Health Care Facilities Revenue Refunding Bonds, Series 1997A and Series 1997B (St. Luke Lutheran Home for the Aging Project), the proceeds of which were used to advance refund the Issuer's Economic Development Revenue Bonds, Series 1984 (FHA Insured Mortgage Loan-St. Luke Lutheran Home for the Aging Project) which were issued to finance the a 64,000 square foot addition and improvement to the St. Luke-NC facility; (b) to refinance loans made to St. Luke-PL to finance a 4,450 square foot addition and improvement to the St. Luke-PL facility; (c) to finance and refinance general maintenance capital expenditures to both facilities; and (d) to pay the issuance costs of the Bonds. The Companies are the operators of their respective facilities being financed with the proceeds of the Bonds. The Bonds are anticipated to be issued in an approximate aggregate face amount not to exceed \$18,500,000. All interested parties are invited to attend and express any opinions they have regarding the issuance of the Bonds. Anyone desiring to make written comments may give them to the North Canton Director of Economic Development, Eric Bowles, 145 North Main Street, North Canton, Ohio, 44720, at or prior to the public hearing. Written submissions should be marked "Re: Proposed Variable Rate Healthcare Facilities Revenue Bonds, Series 2007 (St. Luke Lutheran Community Project)" and mailed in sufficient time to be received prior to July 31, 2007. This notice is given in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended.

Gail M. Kalpac, Clerk of the Council,
City of North Canton, Ohio